Consolidated balance sheet

At 31 December 2009

	Note	31 December 2009 RM'000	31 March 2009 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,137	59,326
Prepaid lease payments		57,351	58,160
Oil palm plantation development expenditure		15,660	7,097
Other investments	22	338	35,019
Deferred tax assets		21	33
Goodwill		3,026	3,418
Other intangible asset		360	428
Long term trade receivables	23	37,537	27,425
		189,430	190,906
Current assets			
Inventories		38,935	30,146
Properties held for resale	24	86	86
Trade and other receivables		70,153	74,947
Current tax assets		708	304
Deposits, bank and cash balances		77,926	71,616
		187,808	177,099
Total assets		377,238	368,005

Consolidated balance sheet

At 31 December 2009

	Note	31 December 2009 RM'000	31 March 2009 RM'000
(continued)			
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		66,667	66,667
Reserves		81,311	71,062
Treasury shares		(4,598)	(4,598)
		143,380	133,131
Minority interest		27,983	23,248
Total equity		171,363	156,379
Non-current liabilities			
Borrowings	27	76,620	83,406
Deferred tax liabilities		14,562	14,402
		91,182	97,808
Current liabilities			
Trade and other payables		75,589	74,657
Borrowings	27	37,076	37,418
Current tax liabilities		2,028	1,743
		114,693	113,818
Total liabilities		205,875	211,626
Total equity and liabilities		377,238	368,005
Net assets per share attributable to ordinary shareholders of the Company, net of treasury shares (RM)		1.13	1.05

The consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to this interim financial report.

Condensed consolidated income statements

For the period ended 31 December 2009

		Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	Note	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Revenue	9	70,240	114,176	223,718	220,201
Operating profit	9	5,588	11,963	21,416	24,387
Interest expense		(987)	(2,231)	(2,340)	(3,806)
Interest income		232	440	792	1,183
Negative goodwill on consolidation recognised		-	-	-	7
Goodwill written off		-	-	-	(1,012)
Amortisation of goodwill		(188)	(361)	(392)	(422)
Reversal of allowance/(Allowance) for diminution in value of quoted investments		-	(6,328)	3	(8,436)
Gain on disposal of quoted investments		3,171	-	3,171	64
Profit before taxation		7,816	3,483	22,650	11,965
Tax expense	21	(118)	(555)	(3,966)	(2,384)
Profit after taxation		7,698	2,928	18,684	9,581
Attributable to:					
Equity holders of the Company		5,983	253	13,949	4,955
Minority interest		1,715	2,675	4,735	4,626
		7,698	2,928	18,684	9,581
Basic / Diluted earnings per share attributable to ordinary shareholders of the Company (sen)	31	4.71	0.20	10.99	3.90

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to this interim financial report.

Consolidated statement of changes in equity

For the period ended 31 December 2009

		<----Attributable to equity holders of the Company ---->									
		Issued and fully paid ordinary shares		Non-Distributable				Distributable			
	Note	Number of shares '000	Share capital RM'000	Revaluation reserve RM'000	Merger deficit RM'000	Translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
At 1 April 2009		133,333	66,667	7,735	(16,833)	(103)	(4,598)	80,263	133,131	23,248	156,379
Realisation of revaluation reserve		-	-	(133)	-	-	-	133	-	-	-
Foreign exchange translation differences		-	-	-	-	107	-	-	107	-	107
Net gains/(losses) recognised directly in equity		-	-	(133)	-	107	-	133	107	-	107
Net profit for the nine-month period		-	-	-	-	-	-	13,949	13,949	4,735	18,684
Total recognised income and expenses for the nine-month period		-	-	(133)	-	107	-	14,082	14,056	4,735	18,791
Dividends paid in respect of the previous year to:	8										
- shareholders of the company		-	-	-	-	-	-	(3,807)	(3,807)	-	(3,807)
- minority interest		-	-	-	-	-	-	-	-	-	-
Dividends paid in respect of the current year	8	-	-	-	-	-	-	-	-	-	-
Acquisition of minority interest in an existing subsidiary		-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	7	-	-	-	-	-	-	-	-	-	-
At 31 December 2009		133,333	66,667	7,602	(16,833)	4	(4,598)	90,538	143,380	27,983	171,363

Consolidated statement of changes in equity

For the period ended 31 December 2008

	Note	Issued and fully paid ordinary shares: Number of shares '000	Issued and fully paid ordinary shares: Share capital RM'000	Non Distributable: Revaluation reserve RM'000	Non Distributable: Merger deficit RM'000	Non Distributable: Translation reserve RM'000	Non Distributable: Treasury shares RM'000	Distributable: Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
		<------------------- Attributable to equity holders of the Company						------------------>			
At 1 April 2008		133,333	66,667	7,913	(16,833)	(38)	(4,482)	68,392	121,619	18,316	139,935
Realisation of revaluation reserve		-	-	(118)	-	-	-	118	-	-	-
Foreign exchange translation differences		-	-	-	-	(56)	-	-	(56)	-	(56)
Net gains/(losses) recognised directly in equity		-	-	(118)	-	(56)	-	118	(56)	-	(56)
Net profit for the nine-month period		-	-	-	-	-	-	4,955	4,955	4,626	9,581
Total recognised income and expenses for the nine-month period		-	-	(118)	-	(56)	-	5,073	4,899	4,626	9,525
Dividends paid in respect of the previous year to:	8										
- shareholders of the company		-	-	-	-	-	-	-	-	-	-
- minority interest		-	-	-	-	-	-	-	-	(36)	(36)
Dividends paid in respect of the current year	8	-	-	-	-	-	-	(3,331)	(3,331)	-	(3,331)
Acquisition of minority interest in an existing subsidiary		-	-	-	-	-	-	-	-	(688)	(688)
Purchase of treasury shares		-	-	-	-	-	(116)	-	(116)	-	(116)
At 31 December 2008		133,333	66,667	7,795	(16,833)	(94)	(4,598)	70,134	123,071	22,218	145,289

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to this interim financial report.

Consolidated cash flow statement

For the period ended 31 December 2009

	31 December 2009 RM'000	31 December 2008 RM'000
Profit after taxation for the period	18,684	9,581
Adjustments for:		
(Reversal of allowance)/Allowance for diminution in value of quoted investments	(3)	8,436
Amortisation and depreciation	4,966	4,017
Amortisation of goodwill	392	422
Dividend income	-	(1)
Interest expense	2,340	3,806
Foreign exchange loss	355	2,190
Gain on disposal of other investments	(3,171)	(64)
Goodwill written off	-	1,012
Gain on disposal of property, plant and equipment	(43)	(118)
Gain on disposal of property held for resale	-	(7)
Interest income	(792)	(1,183)
Negative goodwill on consolidation recognised	-	(7)
Tax expenses	3,966	2,384
Operating profit before working capital changes	26,694	30,468
(Decrease)/Increase in working capital	(13,424)	56,371
Cash generated from operations	13,270	86,839
Interest expenses	(613)	(873)
Taxes paid	(3,912)	(3,862)
Net cash from operating activities	8,745	82,104
Cash flows from investing activities		
Acquisition of shares from minority interest in existing subsidiaries	-	(1,896)
Acquisition of subsidiary, net of cash acquired	-	(5,959)
Increase in cash and cash equivalents pledged with licensed banks	(1,645)	(4,131)
Purchase of property, plant and equipment and prepaid lease payments	(17,445)	(16,394)
Oil palm plantation development expenditure incurred, net of depreciation and amortization expenses capitalised	(6,901)	(2,263)
Purchase of other investments	-	(16,577)
Proceeds from disposal of other investments	37,855	531
Proceeds from disposal of property, plant and equipment	311	345
Dividend received	-	1
Interest received	792	1,183
Net cash from/(used in) investing activities	12,967	(45,160)

Consolidated cash flow statement

For the period ended 31 December 2009

	31 December 2009 RM'000	31 December 2008 RM'000
(continued)		
Cash flows from financing activities		
(Repayment of)/Net proceeds from bonds issued	(10,000)	(25,000)
(Repayment of)/Net Proceeds from bankers' acceptances	9,319	(6,798)
(Repayment of)/Net Proceeds from other borrowings	(10,901)	(457)
Interest expense	(1,727)	(2,933)
Purchase of treasury shares	-	(116)
Dividend paid to:		
- shareholders of the Company	(3,807)	(3,331)
- minority shareholders	-	(36)
Net cash used in financing activities	(17,116)	(38,671)
Net increase/(decrease) in cash and cash equivalents	4,596	(1,727)
Effects of exchange rate fluctuation on cash held	107	(59)
Cash and cash equivalents at 1 April	63,506	37,609
Cash and cash equivalents at 31 December	68,209	35,823

Note
Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

Deposits, bank and cash balances	77,926	42,270
Bank overdrafts	-	(4,131)
	77,926	38,139
Cash and cash equivalents pledged for bank facilities	(9,717)	(2,316)
Cash and cash equivalents at 31 December	68,209	35,823

The consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to this interim financial report.

Notes to the interim financial report

1. Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad and Financial Reporting Standard (FRS) 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (MASB).

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2009 annual financial statements.

The preparation of an interim financial report in conformity with FRS 134, *Interim Financial Reporting,* requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2009 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with FRSs.

2. Change in accounting policies

The Group has not applied the following accounting standards and interpretations (including their consequential amendments) that have been issued by the MASB but are not yet effective:

FRS / Interpretation	**Effective date**
Amendments to FRS 1, *First-time Adoption of Financial Reporting Standard* and FRS 127, and *Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controller Entity or Associate*	1 January 2010
Amendments to FRS 2, *Share-based Payment: Vesting Conditions and Cancellations*	1 January 2010
Amendments to FRS 2, *Share-based Payment*	1 July 2010
Amendments to FRS 5, *Non-current Assets Held for Sale and Discontinued Operations*	1 July 2010
Amendments to FRS 138, *Intangible Assets*	1 July 2010
FRS 1 (revised), *First-time Adoption of Financial Reporting Standards*	1 July 2010
FRS 3 (revised), *Business Combinations*	1 July 2010
FRS 4, *Insurance Contracts*	1 January 2010
FRS 7, *Financial Instruments: Disclosures*	1 January 2010
FRS 8, *Operating Segments*	1 July 2009
FRS 123, *Borrowing Costs*	1 January 2010
FRS 127 (revised), *Consolidated and separate Financial Statements*	1 July 2010
FRS 139 and Amendments to FRS 139, *Financial Instruments: Recognition and Measurement*	1 January 2010
Amendments to FRS 101, *Presentation of Financial Statements*	1 January 2010
Amendments to FRS 132, *Financial Instruments : Presentation*	1 January 2010
IC Interpretation 9 and Amendments to IC Interpretation 9, *Reassessment of Embedded Derivatives*	1 January 2010
IC Interpretation 10, *Interim Financial Reporting and Impairment*	1 January 2010
IC Interpretation 11 FRS 2 - *Group and Treasury Share Transactions*	1 January 2010
IC Interpretation 12, *Service Concession Agreements*	1 July 2010
IC Interpretation 13, *Customer Loyalty Programmes*	1 January 2010
IC Interpretation 14, FRS 119 - *The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction*	1 January 2010
IC Interpretation 15, *Agreements for the Construction of Real Estate*	1 July 2010
IC Interpretation 16, *Hedges of a Net Investment in a Foreign Operation*	1 July 2010
IC Interpretation 17, *Distribution of Non-cash Assets to Owners*	1 July 2010

Notes to the interim financial report

(continued)

2. Change in accounting policies (continued)

Amendments to FRS 1 and FRS 127, Amendments to FRS 2, Amendments to FRS 5, FRS 1 (revised), FRS 4, IC Interpretations 9 and Amendments to IC Interpretation 9 and IC Interpretations 11, 12, 13, 14, 15, 16 and 17 are not applicable to the Group.

The impact of applying FRS 7 and FRS 139 on the financial statements upon first adoption as required by paragraph 30 (b) of FRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors* is not disclosed by virtue of the exemptions given in the respective FRSs.

FRS 8, which replaces FRS 114, *Segment Reporting*, requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the entity's chief operating decision maker in order to allocate resources to the segment and to assess its performance. As the Group's operating segments, namely Manufacturing, Works, Services and Plantations are the same as the business segments on which the Group currently presents segment information, the adoption of FRS 8 is not expected to have a material impact on the Group.

FRS 123 requires an entity to capitalise borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset and removes the option of immediately recognising the borrowing costs as an expense. Currently, borrowing costs incurred directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of these assets. Other borrowing costs are recognised as an expense in the period in which they are incurred. The adoption of FRS 123 is thus not expected to have a material impact on the Group.

FRS 101 aims to improve users' ability to analyse and compare the information given in financial statements. It requires information in financial statements to be aggregated on the basis of shared characteristics to enable readers to analyse transactions between the company and shareholders separately from transactions with external parties. FRS 101 also changes the titles of the financial statements to reflect their functions more clearly, for example, balance sheet is renamed as statement of financial position, amongst others.

IC Interpretation 10 prohibits the reversal of an impairment loss recognised in an interim period during the financial year in respect of goodwill, an investment in an equity instrument or a financial asset carried at cost. IC Interpretation 10 applies prospectively from the date the Group and the Company first applied the measurement criteria of FRS 136, *Impairment of Assets* and FRS 139 respectively. The adoption of IC Interpretation 10 does not have any impact to the financial statements.

In August 2008, the MASB announced its plan to bring Malaysia to full convergence with International Financial Reporting Standards by 1 January 2012. The financial impact and effects on disclosures and measurement consequent on such convergence are currently still being assessed pending the issuance of such revised FRSs as necessary to effectuate the full convergence.

3. Auditors' report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group and the Company's statutory financial statements for the financial year ended 31 March 2009 in their report dated 23 July 2009.

4. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the nine months ended 31 December 2009.

6. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

Notes to the interim financial report

(continued)

7. Debts and equity securities

There were no issuance, cancellation, resale and repayment of equity securities in the cumulative quarter and the current quarter under review except for the repurchase of 200 and 100 own shares as treasury shares at an average price of RM0.59 and RM0.70 respectively per share using internally generated funds.

The movements on debt securities (corporate bonds) are detailed as follows:-

	Individual Quarter 3 months ended 31 December 2009 RM'000	**Cumulative Quarter 9 months ended 31 December 2009 RM'000**
Opening balance	55,000	70,000
Issuance	5,000	5,000
Redemption	-	(15,000)
Closing balance	**60,000**	**60,000**

8. Dividends paid

	9 months ended 31 December 2009 RM'000	**9 months ended 31 December 2008 RM'000**
Ordinary		
Final paid in respect of the amount approved for the previous financial year	3,807	-
Interim paid for the current financial year under review	-	3,331
	3,807	**3,331**

9. Segment information

The Group's primary format for reporting segment information is by business segments. Revenue from external customers represents the sales value of goods and services supplied to customers as well as revenue from construction contracts. The four major segments are detailed below:-

(i)	Manufacturing	- Manufacturing, marketing and trading of high density polyethylene engineering ("HDPE") products and trading of other specialised and technical engineering products.
(ii)	Works	- Installation of water treatment and sewage treatment plants as well as construction of telecommunication infrastructure and bulk storage tanks.
(iii)	Services	- Sewage treatment services, treatment and disposal of sludge services as well as underground mapping of buried utilities, closed circuit television survey and investigation and rehabilitation of underground sewer and pipeline networks and storm water culverts.
(iv)	Plantations	Cultivation of oil palm plantations.

Notes to the interim financial report

(continued)

9. Segment information (continued)

For the 9 months ended 31 December 2009	Manufacturing	Works	Services	Plantations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	81,066	125,291	17,361	-	223,718
Segment results	7,534	13,202	2,622	(595)	22,763
Unallocated operating income and expenses					(1,347)
Operating profit before interest					21,416
Interest expense	(1,772)	(540)	(28)	-	(2,340)
Interest income	656	91	45	-	792
Operating profit after interest					19,868

For the 9 months ended 31 December 2008	Manufacturing	Works	Services	Plantations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	79,022	127,087	14,092	-	220,201
Segment results	13,761	10,436	2,073	(471)	25,799
Unallocated operating income and expenses					(1,412)
Operating profit before interest					24,387
Interest expense	(2,559)	(1,190)	(57)	-	(3,806)
Interest income	1,046	91	46		1,183
Operating profit after interest					21,764

10. Property, plant and equipment and prepaid lease payments

(a) *Acquisitions and disposals*

During the nine months ended 31 December 2009, the Group acquired items of property, plant and equipment and prepaid lease payments costing RM21,936,000 (nine months ended 31 December 2008: RM17,525,000), of which RM4,491,000 (nine months ended 31 December 2008: RM1,131,000) was in the form of finance lease assets.

During the nine months ended 31 December 2009, the Group disposed of items of property, plant and equipment with a net book value of RM268,000 (nine months ended 31 December 2008: RM227,000), resulting in a gain on disposal of RM43,000 (nine months ended 31 December 2008: RM118,000).

Notes to the interim financial report

(continued)

10. Property, plant and equipment and prepaid lease payments (continued)

(b) Valuations

The valuations of land and buildings have been brought forward, without amendment from the previous annual report.

11. Events subsequent to the balance sheet date

There were no material events subsequent to the end of the quarter under review.

12. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter under review.

13. Changes in contingent liabilities

As at 31 December 2009, the Group has, in the ordinary course of business, provided bank guarantees of RM16,316,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

As at 25 January 2010, the Group has, in the ordinary course of business, provided bank guarantees of RM16,306,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

14. Capital commitments

	31 December 2009 RM'000	**31 March 2009 RM'000**
Property, plant and equipment		
Authorised but not contracted for	8,336	-
Contracted but not provided for	7,921	7,000
	16,257	7,000

15. Material related party transactions

There were no material related party transactions in the current quarter except for rental of premises amounting to RM64,800 paid to companies in which certain Directors have interests.

16. Compensations to key management personnel

Compensations paid to key management personnel are as follows:

	Individual Quarter 3 months ended		**Cumulative Quarter 9 months ended**	
	31 December 2009 RM'000	**31 December 2008 RM'000**	**31 December 2009 RM'000**	**31 December 2008 RM'000**
Directors of the company	312	313	3,676	2,940
Directors of subsidiaries and other key management personnel	878	1,129	4,960	4,333
	1,190	1,442	8,636	7,273

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

17. Review of performance

The revenue for the first nine months of the financial year ending 31 March 2010 amounting to RM223.7 million is 1.6% higher as compared to the RM220.2 million achieved in the corresponding nine-month period of the previous financial year. The profit before taxation amounting to RM22.6 million for the nine-month period ended 31 December 2009 is also higher as compared to the RM12.0 million achieved for the corresponding period of the previous financial year mainly due to goodwill written off and allowance made for the diminution in value of quoted investment in the corresponding period of the previous financial year as well as the gain on disposal of quoted investment in the current financial year.

The revenue for the quarter ended 31 December 2009 amounting to RM70.2 million is 38.5% lower against the RM114.2 million achieved in the corresponding quarter of the previous financial year. However, the profit before taxation for the quarter under review amounting to RM7.8 million is 122.9% higher as compared to the RM3.5 million for the corresponding quarter of the previous financial year mainly due to the same reasons as stated above.

18. Variation of results against preceding quarter

The revenue for the quarter ended 31 December 2009 amounting to RM70.2 million is lower by 32.0% than the RM103.3 million achieved in the preceding quarter. This is mainly due to lower contribution from the works segment in the current quarter. Consequently, the profit before taxation amounting to RM7.8 million for the current quarter under review is lower as compared to the RM8.4 million achieved in the preceding quarter.

19. Prospects for the financial year ending 31 March 2010

The global financial and economic crisis as precipitated by the sub-prime mortgage problem in USA in 2008 has led to a slow-down in global economy especially in the major economies. Malaysia, being an export oriented country, has not been spared from this development. The financial market's volatility has subsided following the implementation of stimulus packages by the major economies since the last quarter of 2008, but the concerns now are on the potential impact the imminent withdrawal of the stimulus packages will have on the global economy.

Having considered the above, the Directors are cautiously optimistic of achieving respectable results for the Group for the financial year ending 31 March 2010 on the strength of the diversified base of the Group (see Note 9), our strong performance relative to our competitors in the past three years, coupled with the strengths and quality of our management and continued improvement in productivity.

20. Sales and profit forecast

Not applicable as no sales and profit forecast was published.

21. Tax expense

	Individual Quarter 3 months ended		**Cumulative Quarter 9 months ended**	
	31 December 2009 RM'000	**31 December 2008 RM'000**	**31 December 2009 RM'000**	**31 December 2008 RM'000**
Income tax				
Malaysian - current year	1,199	2,098	5,168	3,607
- prior years	(1,375)	(975)	(1,375)	(975)
	(176)	1,123	3,793	2,632
Deferred tax expense/(income) - Malaysian	294	(568)	173	(248)
	118	555	3,966	2,384

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

21. Tax expense (continued)

The Group's effective tax rate for the cumulative quarter and current quarter under review is lower than the prima facie tax rate mainly due to the gain on disposal of quoted investment and foreign income of a subsidiary which is non taxable. The Group's effective tax rate for the corresponding quarter and corresponding cumulative quarter in the previous financial year is higher than the prima facie tax rate mainly due to the allowance for diminution in value of quoted investment which is non-tax allowable.

22. Other investments

	31 December 2009 RM'000	31 March 2009 RM'000
Quoted shares	16	34,697
Unquoted shares	322	322
	338	35,019

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2009 RM'000	31 December 2008 RM'000	31 December 2009 RM'000	31 December 2008 RM'000
Purchase of quoted shares	-	5,142	-	16,577

	31 December 2009 RM'000	31 March 2009 RM'000
Total investments in quoted shares		
Cost	24	34,708
Book value	16	34,697
Market value	30	24,255

23. Long term trade receivables

	31 December 2009 RM'000	31 March 2009 RM'000
Contract receivable	30,906	18,508
Trade receivables	6,631	8,917
	37,537	27,425

a) The contract receivable relates to the construction of telecommunication towers carried out by a subsidiary. Pursuant to the agreement entered into between the subsidiary and its contract customer, the contract receivable is payable over a period up to 10 years commencing from the handover date of individual telecommunication towers.

b) Included in trade receivables is an amount of RM6,631,000 (31.03.2009 : RM8,826,000) due from a former associate of the Group which is secured by first fixed and floating charges over the company's assets and bears interest at 6.00% (31.03.2009 : 6.00%) per annum. The amount is repayable in full by December 2012.

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

24. Properties held for resale

There was no disposal of properties held for resale during the period under review.

25. Status of corporate proposals announced

The Company has completed the corporate proposals mentioned in the second quarterly report for the financial year ended 31 March 2005 except for the Employees' Share Option Scheme ("ESOS") which has yet to be implemented.

26. Utilisation of share proceeds

Not applicable.

27. Borrowings and debt securities

	31 December 2009 RM'000	31 March 2009 RM'000
Non-current		
Unsecured	60,000	60,000
Secured	16,620	23,406
	76,620	83,406
Current		
Unsecured	36,162	36,880
Secured	914	538
	37,076	37,418
Total	113,696	120,824

The above borrowings are denominated in Ringgit Malaysia except for a secured revolving credit facility denominated in Euro amounting to RM5,013,000 (31.3.2009 : RM22,178,000).

28. Off balance sheet financial instruments

During the financial year to-date, the Group did not enter into any contracts involving off balance sheet financial instruments.

29. Material litigation

There is no pending material litigation as at the date of this quarterly report.

30. Dividend payable

No dividend has been recommended or paid for the current financial year.

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

31. Earnings per share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit after taxation for the period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2009 RM'000	**31 December 2008 RM'000**	**31 December 2009 RM'000**	**31 December 2008 RM'000**
Profit for the period	7,698	2,928	18,684	9,581
Add/(Less): Amount attributable to minority interest	(1,715)	(2,675)	(4,735)	(4,626)
Profit for the period attributable to ordinary shareholders of the Company	5,983	253	13,949	4,955
Weighted average number of ordinary shares in issue	126,896	126,896	126,896	126,896
Basic earnings per share (sen)	4.71	0.20	10.99	3.90

The weighted average number of ordinary shares in issue during the individual quarter and cumulative quarter under review have been adjusted for the treasury shares bought back by the Company during the period (see note 7). The number of ordinary shares in issue, net of treasury shares acquired, as at the quarter ended 31 December 2009 is 126,895,632.

(b) Diluted earnings per share

This is not applicable as there exists no share option, warrants or other financial instruments that will dilute or have the effect of diluting the basic earnings per share.

32. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 2 February 2010.